

Department of Economics
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DATE OF BIRTH: 07/17/1982 **SEX:** M **CITIZENSHIP:** U.S.

CURRENT POSITION:

Assistant Professor, Wake Forest University, Department of Economics, July 2020 - present

PAST POSITIONS:

Assistant Professor, Michigan State University, Department of Economics, August 2012- May 2020

Ph.D. Intern, Bank of England, London, UK, Summer 2010

Economics Research Associate, Federal Reserve Bank of St. Louis, St. Louis, MO, 2005-2006

Research Intern, Reserve Bank of India, Mumbai, India, Summer 2003

EDUCATION:

Ph.D. Economics, University of California, San Diego, 2012

B.A. Economics with Honors, B.Sc. Computer Science, The University of Texas at Austin, 2004

PUBLICATIONS:

Decomposing the Effects of Monetary Policy using an External Instruments SVAR, Journal of Applied Econometrics, 34: pp 934– 950, September/October 2019

Federal Reserve Private Information and the Stock Market with Matthew Schaffer, Journal of Banking and Finance, Vol 106, pp 34-49, September 2019

Interbank Markets and Bank Bailout Policies Amid a Sovereign Debt Crisis with Maria Olivero and Raoul Minetti, Journal of Economic Dynamics and Control, 93, pp 131-153, August 2018

Federal Reserve Credibility and the Term Structure of Interest Rates with Shu Wu, European Economic Review, Volume 100, pp 364-389, November 2017

Changes in Federal Reserve Preferences, Journal of Economic Dynamics and Control, 70, September 2016

How Credible is the Federal Reserve? A Structural Estimation of Policy Re-optimizations with Davide Debortoli, American Economic Journal: Macroeconomics, 8(3), July 2016

What are the Odds? Options-Based Forecasts of FOMC Target Changes, with Christopher Neely and William Emmons, St. Louis Fed Review, November/December 2006, 88(6), pp. 543-61

WORKING PAPERS:

Monetary Policy and Firm Heterogeneity: The Role of Leverage Since the Crisis with Tim Moreland
Revise and Resubmit at Review of Economics and Statistics

Market-Based Monetary Policy Uncertainty

with Michael Bauer and Philippe Mueller

The International Spillover Effects of US Monetary Policy Uncertainty

with Timothy Moreland and Matthew Schaffer

Bank Regulation and Monetary Policy Transmission: Evidence from the U.S. States Liberalization

with Raoul Minetti and Matthew Schaffer

The Growing Impact of US Monetary Policy on Emerging Financial Markets: Evidence from India**Modeling Monetary Policy Dynamics: A comparison of regime switching and time varying parameter frameworks.****The Effects of Foreign Shocks on the Indian Economy**

with Sanjay Singh (in preparation for India Policy Forum)

WORK IN PROGRESS:**Assessing the Role of Systematic Monetary Policy****The Precision of Central Bank Communication.**

with Myungkyu Shim

The Distributional Effects of Monetary Policy in a Life Cycle Model

with William Peterman and Tobias Cwik

Globalization and the Effects of Foreign Competition: Implications for Inflation and Monetary Policy**GRANTS:****NSF Grant SES-1459879 - "Federal Reserve Credibility and the Term Structure"**

PI – Aeimit Lakdawala; Grant amount - \$99,561.00, Budget Period - 5/1/2015 to 5/15/2016

CONFERENCE PRESENTATIONS AND WORKSHOPS:

- 2020:** Federal Reserve Bank of Chicago
Federal Reserve Bank of Richmond (scheduled)
- 2019:** Midwest Macro Conference, Athens, GA
Society of Economic Dynamics, St. Louis, MO
Indian Policy Forum 2019, New Delhi India
Federal Reserve Bank of Kansas City, MO
10th RCEA Money-Macro-Finance Conference, Waterloo, Canada
- 2018:** University of Michigan, Ann Arbor, MI
Frontiers of Finance 2018, London UK
Canadian Economics Association, Montreal, Canada
International Association for Applied Econometrics, Montreal, Canada
Bank of Canada Conference on Central Bank Communication, Ottawa, Canada
Oakland University, Rochester, MI
Midwest Macro Conference, Nashville, TN
CAFRAL Annual Conference, Mumbai, India

NSE-NYU Conference on Indian Financial Markets, Mumbai, India

- 2017:** Western Michigan University, Kalamazoo, MI
23rd International Conference of Computing in Economics and Finance, New York, NY
- 2016:** 24th Symposium of the Society for Nonlinear Dynamics and Econometrics, Tuscaloosa Alabama
International Association for Applied Econometrics Annual Conference, Milan, Italy
Applied Time Series Econometrics Workshop, Federal Reserve Bank of St. Louis, MO
Federal Reserve Bank of Cleveland, Cleveland, OH
Midwest Macro Conference, Kansas City, MO
- 2015:** University of Nebraska, Lincoln, NE
2015 Midwest Macro Conference, St. Louis, MO
NBER NSF Seminar on Bayesian Inference in Econometrics and Statistics (SBIES), St. Louis, MO
Society of Economic Measurement, Paris, France
- 2014:** Applied Time Series Econometrics Workshop, Federal Reserve Bank of St. Louis, MO
Drexel University, Philadelphia, PA
2014 Midwest Macro Conference, Columbia, MO
University of Kansas, Lawrence, KS
- 2013:** 2013 Annual Meeting of the Society for Economic Dynamics, Seoul, Korea
9th International Conference of Computing in Economics and Finance, Vancouver, Canada
University of California, San Diego
Federal Reserve Board, Washington D.C.
Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models, Federal Reserve Bank of Philadelphia
- 2012:** Fall 2012 Midwest Macro Conference, Boulder, CO,
Federal Reserve Bank of St. Louis, St. Louis, MO
University of Georgia, Athens, GA
Emory University, Atlanta, GA

HONORS, SCHOLARSHIPS, AND FELLOWSHIPS:

UCSD Tuition Scholarship: 2006- 2012
UCSD Research Fellowship: 2009-2010

PROFESSIONAL ACTIVITIES:

- Member:** American Economic Association, Canadian Economics Association, International Association for Applied Econometrics
- Referee:** Review of Economics and Statistics, Journal of Econometrics, Journal of Business Economics and Statistics, Journal of Money, Credit and Banking, European Economic Review, Journal of Economic Dynamics and Control, Journal of Banking and Finance, International Journal of Central Banking, Journal of Empirical Finance, Economic Modelling, Oxford Economic Papers, Economics Bulletin, B.E. Journal of Macroeconomics, Journal of Macroeconomics, Southern Economic Journal, Journal of Economic Studies, North American Journal of Economics and Finance, Macroeconomic Dynamics

